

Minutes
March 6, 2023

The Board of Trustees of the Village of Greenwich held a special meeting for a budget workshop on February 27, 2023 in the Board Room of the Village Hall at 6 Academy Street in the Village of Greenwich. Present were Mayor Fuller, Supt. Flynn, Working Supervisor Smith, and Trustees Brown, Panza, and Robinson. Trustee Vandewater was absent.

Mayor Fuller opened the meeting at 6:30pm. A motion to rescind the motion made at the regular meeting of the Board of Trustees of the Village of Greenwich on February 13, 2023 made by Trustee Robinson, seconded by Trustee Vandewater to raise garbage sticker price to \$2.75 per sticker was made by Trustee Brown, seconded by Trustee Panza and carried by all present. Discussion was had on the cost of solid waste disposal (SWD) stickers in relation to the additional revenue needed to offset the new cost of recycling disposal. Further research will be done on how many people use the garbage and recycling services, as well as incentives to use the Village garbage and recycling services before making any final decisions about raising the rates for the solid waste stickers. Mayor Fuller will be contacting the city of Troy about their recent composting project.

Trustee Brown pointed out that the kilowatt rate for the EV charging station is \$0.24 and we are only charging \$0.18. As a municipality, the Village can make a profit, but by law needs to break even. Treasurer Prime responded that she will look into this further by comparing the monthly revenue statements from ChargePoint and include the annual flat fee from ChargePoint.

Discussion was had about raising the water and sewer rents in anticipation for the debt service payments from both the water and sewer capital projects. The last time sewer rents were raised was in March 2018, where they were raised \$18 per billing cycle. The last time water rents were raised was January 2021 where they were raised by \$30 per billing cycle. Treasurer Prime will speak with Roy Richardson of Barton & Loguidice to determine the term of the eventual no interest water loan. The Mayor and Treasurer Prime have a meeting scheduled with Don Fletcher of Barton and Loguidice to determine the amount of loan money needed to be borrowed for the sewer capital project. After both of these items are known, a hard figure can be gathered for each increase. Treasurer Prime advised it will be best to increase them gradually over a few years to ease the burden on taxpayers. Discussion was had on the grinder pump agreement between the Village and Greenwich Central School.

The next budget meeting was scheduled for Tuesday, March 28, 2023 at 6:30pm. Supt. Flynn presented his budget estimates for the DPW appropriations in the General Fund, Water Fund, and Sewer Fund. Supt Flynn has increased his line items for electricity and fuel oil due to the increased prices this past year. The Department is in dire need of a garbage truck. Supervisor Smith has done some research on pricing, and a new vehicle will cost approximately \$200,000.00 and will not be available until 2025. Supt. Flynn is concerned that the current truck will not last that long. It was determined that the current trucks' chassis could be re-used and only a new packer be purchased. The stand alone packer will likely cost \$60,000-\$70,000. Mayor Fuller will reach out to the Mayor of Schuylerville to see if they would be interested in a contracting a shared service with their two year old garbage truck. Supt. Flynn reported the need to purchase a new salt bin to store salt for snow removal. Supervisor Smith got three quotes for this, ranging from \$46,200 to \$87,000. Discussion was had about how to budget for these costs.

Discussion was had on sidewalks. Mayor Fuller asked Trustee Brown to create an RFP for a small segment of sidewalk on the north side of Main St. between Church St. and Washington Square in order to get an idea of what the cost of this would be.

Treasurer Prime asked the Board for permission to sign a contract for IntraFi, a money market account through our current official depository, Glens Falls National Bank & Trust Company. They have offered a competitive rate compared to NYCLASS, a local government investment pool. In the last few years, the rates have been very low, and not worth the investment. However, as of today they are 4.45%. Discussion was had on how the transfers will work and what the potential yields would be. Trustee Brown made a motion for the Treasurer to sign the IntraFi ICS Deposit Placement Agreement from Glens Falls National Bank and Trust Company, seconded by Trustee Robinson, and carried by all present.

The Meeting was adjourned 8:37pm on a motion by Trustee Brown, seconded by Trustee Robinson and carried by all present.

Respectfully Submitted,

Karen Prime
Treasurer | Deputy Clerk